

Daily Technical Outlook: Metals and Energy Dec 2th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	48634	48300	47900	48700	48900	Buy above 48700 Stop Loss below 48600 Target-48900- 49200.
Silver M	Feb.	63162	62100	61200	63500	64800	Buy above 63500 Stop loss below 63300 target-64400- 64800.

ENERGY

Crude Oil	Dec.	3287	3250	3225	3335	3370	Sell below 3250 Stop loss above 3270 target-3225-3200
Natural Gas	Dec.	211	208	202	217	222.5	Sell below 209 Stop Loss above 211 Target 202-200

BASE METALS

Copper	Dec.	587	581	578	592	597	Buy above 590 Stop loss below 588 target- 594- 597.
Zinc	Dec.	216.05	214.5	212.5	220	222.5	Sell below 214.5 Stop Loss above 215.5 Target 212.5- 210.
Lead	Dec.	160.25	158.5	156.5	162.5	165	Buy above 162.5 Stop Loss below 161.5 Target 165- 167.
Nickel	Dec.	1212.90	1204	1195	1220	1237	Buy above 1218 Stop loss below 1213 target- 1230- 1235.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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