

Daily Technical Outlook: Metals and Energy Feb 2th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	48687	48050	47600	48900	49500	Sell below 48500 Stop Loss above 48600 Target-48100-48000.
Silver M	Feb.	73571	72400	71600	74250	75000	Buy above 74250 Stop loss below 74000 target-75000-75400.

ENERGY

Crude Oil	Feb.	3905	3830	3770	3920	3960	Buy above 3920 Stop loss below 3900 target-3960-4000
Natural Gas	Feb.	208.30	205	198	210.5	215	Buy above 210.5 Stop Loss above 209 Target 215-218

BASE METALS

Copper	Feb.	593.90	589.5	585	604	612.50	Sell below 593 Stop loss above 595 target- 589-585.
Zinc	Feb.	205.70	204	202	208.5	210.5	Sell below 204 Stop Loss above 205 Target 202-200.
Lead	Feb.	161.35	159	157	163.5	165	Buy above 162 Stop Loss below 161 Target 165-167.
Nickel	Feb.	1297.40	1285	1270	1310	1325	Buy above 1310 Stop loss below 1304 target- 1325-1335.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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