

Daily Technical Outlook: Metals and Energy Jan 2th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39040	38900	38725	39200	39500	Buy above 39100 Stop Loss above 39040 Target- 39250-39450.
Silver M	Feb.	46680	46500	45850	47350	47700	Sell below 46550 & 46500 Stop loss above 46650 target-46000-45850.

ENERGY

Crude Oil	Jan.	4380	4360	4320	4430	4470	Buy above 4410 Stop loss above 4390 target- 4440-4465.
Natural Gas	Jan.	155.10	154	151	158.5	161.5	Sell below 154 Stop Loss above 156 Target 151-150.

BASE METALS

Copper	Jan.	440.80	440	436	444	447	Sell below 440 Stop loss above 441.50 target- 436-435.
Zinc	Jan.	179.50	178	176	181.25	183	Sell below 179 Stop Loss above 180 Target 176.50-175.
Lead	Jan.	152.05	151.5	150	153.5	155	Sell below 151.5 Stop Loss above 152.5 Target 150-148.
Nickel	Jan.	1029.30	1024	1010	1040	1050	Sell below 1024 Stop loss above 1030 target- 1010-1000.

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