

Daily Technical Outlook: Metals and Energy June 2th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	47057	46850	46400	47225	47400	Buy above 47200 & 47250 Stop Loss below 47150 Target- 47400-47600.
Silver M	June.	50949	50100	49500	51400	52000	Buy above 51200 Stop loss below 51050 target- 51600-52000.

ENERGY

Crude Oil	June.	2669	2600	2540	2700	2760	Buy above 2690 & 2700 Stop loss below 2670 target- 2740-2760
Natural Gas	June.	137.70	132	130	140	145	Sell below 136 Stop Loss above 137.5 Target 132-130.

BASE METALS

Copper	June.	422.40	418.5	416	423	428	Buy above 423 Stop loss below 421.5 target- 428-430.
Zinc	June .	161.2	159.5	157	162	164	Buy above 162 Stop Loss below 161 Target 164-166.
Lead	June .	134.30	132.5	130.5	134.5	135.5	Buy above 134.5 Stop Loss below 133.5 Target 135.5-137.
Nickel	June .	952.10	940	920	960	975	Buy above 957 & 960 Stop loss below 952 target- 975-985.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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