

Daily Technical Outlook: Metals and Energy Nov 2th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31884	31700	31575	32000	32100	Buy above 31925 & 31950 Stop Loss below 31875 Target- 32100-32250.
Silver M	Nov.	38811	38300	38000	39050	39500	Buy above 39050 Stop loss below 38900 target- 39500-40000.

ENERGY

Crude Oil	Nov.	4662	4630	4570	4700	4800	Sell below 4635 & 4630 Stop loss above 4655 target- 4600-4570.
Natural Gas	Nov.	237.80	235.5	233.5	241.5	245	Sell below 235.5 Stop Loss above 237 Target 233-228.5.

BASE METALS

Copper	Nov.	440.75	433	427.5	443.5	451.5	Sell below 436.5 Stop loss above 438.5 target- 432-427.5.
Zinc	Nov.	188.65	186.5	183.5	191	195.5	Sell below 187 & 186.5 Stop Loss above 188 Target 183.5-180.
Lead	Nov.	143.30	142	139.75	144.5	147	Sell below 142 Stop Loss above 143 Target 139.75-138.
Nickel	Nov.	867	857	850	875	893	Buy only above 875 Stop loss below 865 target- 893-900.

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