

Daily Technical Outlook: Metals and Energy Nov 2th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	50785	50550	50200	50950	51200	Sell below 50700 Stop Loss above 50800 Target-50500-50200.
Silver M	Nov.	60905	59900	58400	61700	62500	Sell below 60500 Stop loss above 60700 target- 59700-58400.

ENERGY

Crude Oil	Nov.	2642	2630	2600	2700	2730	Sell below 2630 Stop loss above 2650 target-2600-2570
Natural Gas	Nov.	247.70	243	235	250	254	Buy above 250 Stop Loss below 248 Target 254-256

BASE METALS

Copper	Nov.	526.40	524	521	529.5	533.5	Sell below 525 & 524 Stop loss above 526.5 target- 521-518.
Zinc	Nov.	201.80	200	198.5	203	205	Buy above 203 Stop Loss below 202 Target 205-207.
Lead	Nov.	149.60	148	146.5	150.5	153	Buy above 150.5 Stop Loss below 149.5 Target 153-155.
Nickel	Nov.	1142.70	1140	1125	1170	1185	Sell below 1140 Stop loss above 1146 target- 1125-1115.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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