

Daily Technical Outlook: Metals and Energy Aug 30th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	47545	47100	46850	47750	48000	Buy above 47600 Stop Loss below 47500 Target- 47900-48000.
Silver M	Nov.	64259	63500	62800	64400	65000	Buy above 64400 Stop loss below 64200 target- 65000-65300.

ENERGY

Crude Oil	Sep.	5062	5040	4980	5110	5170	Buy above 5100 & 5110 Stop loss below 5080 target- 5150-5170
Natural Gas	Sep.	321.50	315	311	326	332	Buy above 324 Stop Loss below 322 Target 330-332

BASE METALS

Copper	Sep.	719	711	707	722	732	Buy above 722 Stop loss below 720 target- 727-732
Zinc	Sep.	245.20	244	239	247.50	250	Buy above 247 & 247.5 Stop Loss below 246 Target 250-252
Lead	Sep.	177.15	176	173	179	181	Sell below 176 Stop Loss above 177 Target 173-172.
Nickel	Sep.	1416.10	1400	1390	1425	1440	Sell below 1405 & 1400 Stop loss above 1412 target- 1390-1375.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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