

Daily Technical Outlook: Metals and Energy Dec 30th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	38978	38750	38600	39000	39200	Buy above 39000 Stop Loss above 38940 Target- 39150-39200.
Silver M	Feb.	46992	46500	45850	47350	47700	Buy above 47125 & 47250 Stop loss below 47000 target-47700-48000.

ENERGY

Crude Oil	Jan.	4416	4375	4320	4430	4470	Buy above 4430 Stop loss above 4415 target- 4460-4475.
Natural Gas	Jan.	157	156	154	161	163.5	Sell below 156 Stop Loss above 158 Target 153-150.

BASE METALS

Copper	Jan.	444.85	443	440.5	447	450	Sell below 444 & 443 Stop loss above 445.25 target- 440.5-438.
Zinc	Jan.	180.90	178	176	181.25	183	Sell below 180.25 Stop Loss above 181.5 Target 176-174.
Lead	Jan.	152.40	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Jan.	1045.90	1024	1010	1050	1060	Buy above 1050 Stop loss above 1044 target- 1060-1072.

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