

Daily Technical Outlook: Metals and Energy Dec 30th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Jan. | 49722 | 49600 | 49450 | 49900 | 50300 | Sell below 49600 Stop Loss above 49700 Target-49450-49250. |
| Silver M | Feb. | 68052 | 67700 | 67200 | 68750 | 69650 | Sell below 67700 Stop loss above 67900 target-67200-66700. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|-------|--|
| Crude Oil | Jan. | 3527 | 3500 | 3475 | 3560 | 3600 | Buy above 3560 Stop loss below 3540 target-3600-3640 |
| Natural Gas | Jan. | 181.10 | 175 | 170 | 182 | 186.5 | Buy above 182 Stop Loss below 180 Target 186.5-190 |

BASE METALS

| | | | | | | | |
|--------|------|---------|-------|-------|-------|------|--|
| Copper | Jan. | 602.30 | 599 | 596 | 607 | 611 | Sell below 600 & 599 Stop loss above 602 target-596-592. |
| Zinc | Jan. | 216.35 | 215.5 | 212.5 | 219 | 222 | Sell below 215.5 Stop Loss above 216.5 Target 212.5-210. |
| Lead | Jan. | 155.35 | 154 | 152 | 157.5 | 159 | Sell below 154 Stop Loss above 155 Target 152-150. |
| Nickel | Jan. | 1252.80 | 1250 | 1240 | 1275 | 1290 | Sell below 1250 Stop loss above 1255 target- 1240-1225. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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