

Daily Technical Outlook: Metals and Energy Dec 30th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47866	47500	47250	48200	48500	Sell below 47700 Stop Loss above 47800 Target- 47500-47300.
Silver M	Feb.	62112	61700	61000	63000	63500	Sell below 62000 Stop loss above 62200 target- 61200-61000.

ENERGY

Crude Oil	Jan.	5703	5640	5610	5775	5810	Buy above 5720 Stop loss below 5700 target-5775-5800
Natural Gas	Dec.	298.70	290	286	305	310	Buy above 303.5 Stop Loss below 301.5 Target 310-315

BASE METALS

Copper	jan.	746.15	742	738	758	763	Buy above 749 Stop loss below 747 target- 758-763
Zinc	Jan.	286.15	283	280	292	296	Buy above 288 Stop Loss below 286.50 Target 295-297
Lead	Jan.	186.05	185	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1562	1545	1525	1565	1580	Buy above 1565 Stop loss below 1558 target- 1580-1590

Technical Research Analyst

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