

## Daily Technical Outlook: Metals and Energy Jan 30th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Feb.	40437	40250	40100	40500	40725	Buy above 40500 Stop Loss below 40430 Target- 40725-40900.
Silver M	Feb.	45567	45000	44500	46350	47000	Sell below 45400 Stop loss above 45550 target- 45000-44600.

## ENERGY

Crude Oil	Feb.	3806	3775	3750	3845	3890	Sell below 3800 Stop loss above 3820 target- 3750-3710.
Natural Gas	Feb.	134.60	133	130	138	140.5	Sell below 133 Stop Loss above 134.5 Target 130-128.

## BASE METALS

Copper	Feb.	429.40	429	426.5	435	438	Sell below 429 Stop loss above 430.5 target- 426.5-424.
Zinc	Feb.	177	175.5	174	180	183	Sell below 176 Stop Loss above 177 Target 174-172.
Lead	Feb.	146.65	146	144	149	152	Sell below 146 Stop Loss above 147 Target 143-142.
Nickel	Feb.	936.20	927	915	950	965	Sell below 930 & 927 Stop loss above 935 target- 915-905.

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