

## Daily Technical Outlook: Metals and Energy July 30th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	34788	34700	34575	35000	35200	Sell below 34725 Stop Loss above 34780 Target- 34575-34500.
Silver M	Aug.	41207	41000	40750	41600	42000	Sell below 41100 Stop loss above 41230 target- 40750-40500.

## ENERGY

Crude Oil	Aug.	3905	3865	3840	3935	4000	Sell below 3865 Stop loss above 3885 target- 3840-3800.
Natural Gas	Aug.	146	143	140	149.5	154	Sell below 145.5 Stop Loss above 147 Target 143-141.

## BASE METALS

<b>Copper</b>	<b>Aug.</b>	<b>450.30</b>	<b>445</b>	<b>442.5</b>	<b>451.5</b>	<b>454</b>	<b>Buy above 451.5 Stop loss below 450 target- 454-458.</b>
<b>Zinc</b>	<b>Aug.</b>	<b>194.35</b>	<b>192</b>	<b>191</b>	<b>195</b>	<b>197.5</b>	<b>Buy above 195 Stop Loss below 194 Target 197.5-199.</b>
<b>Lead</b>	<b>Aug.</b>	<b>156.05</b>	<b>152.5</b>	<b>151</b>	<b>158</b>	<b>160</b>	<b>Buy above 157 Stop Loss below 156 Target 159-160.</b>
<b>Nickel</b>	<b>Aug.</b>	<b>999.80</b>	<b>984</b>	<b>975</b>	<b>1008</b>	<b>1015</b>	<b>Buy above 1005 &amp; 1008 Stop loss below 998 target-1015-1025.</b>

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