

## Daily Technical Outlook: Metals and Energy July 30th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	53207	52850	52450	53350	53600	Buy above 53350 Stop Loss below 53250 Target- 53600-53800.
Silver M	Aug.	65413	64400	63000	65900	66500	Buy above 65800 & 65900 Stop loss below 65650 target-66500-67000.

## ENERGY

Crude Oil	Aug.	3092	3035	3000	3135	3180	Sell below 3080 Stop loss above 3100 target- 3035-3000
Natural Gas	Aug.	144.10	140	137	146	150	Buy above 146 Stop Loss below 144.5 Target 150-151.

## **BASE METALS**

<b>Copper</b>	<b>Aug.</b>	<b>509.65</b>	<b>506</b>	<b>503.5</b>	<b>511</b>	<b>513.5</b>	<b>Buy above 511 Stop loss below 509.5 target- 513.5-515.</b>
<b>Zinc</b>	<b>Aug .</b>	<b>182.80</b>	<b>180</b>	<b>178</b>	<b>183</b>	<b>185</b>	<b>Buy above 183 Stop Loss below 182 Target 185-187.</b>
<b>Lead</b>	<b>Aug .</b>	<b>149.90</b>	<b>148</b>	<b>145.5</b>	<b>150.5</b>	<b>153</b>	<b>Buy above 150.5 Stop Loss below 149.5 Target 153-155.</b>
<b>Nickel</b>	<b>Aug .</b>	<b>1052.20</b>	<b>1040</b>	<b>1030</b>	<b>1055</b>	<b>1070</b>	<b>Buy above 1055 Stop loss below 1048 target- 1065-1070.</b>

**RESEARCH BONANZA**

**COMMODITY METAL SEGMENT**

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