

Daily Technical Outlook: Metals and Energy July 30th, 2021

Commodity	Contract Month	РСР	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	48269	47850	47450	48650	49000	Buy above 48300 Stop Loss below 48200 Target- 48600- 48700.
Silver M	Aug.	68400	67700	67000	68600	70000	Buy above 68600 Stop loss below 68400 target- 69400- 69800.

ENERGY

Crude Oil	Aug.	5447	5390	5350	5465	5500	Buy above 5465 Stop loss below 5440 target- 5500-5540
Natural Gas	Aug.	301.90	296	292	304.5	308	Buy above 304.5 Stop Loss below 302.5 Target 308-310

BASE METALS

Copper	Aug.	757.55	750	744	760	765.5	Buy above 760 Stop loss below 758 target- 765-767
Zinc	Aug.	247.05	244	240	248	250	Buy above 248 Stop Loss below 246.5 Target 251- 253
Lead	Aug.	177.20	175.5	174.5	179	180.5	Sell below 176 & 175.5 Stop Loss above 177 Target 174-172.
Nickel	Aug.	1508.3	1490	1480	1520	1535	Buy above 1510 Stop loss below 1504 target- 1520- 1535.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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