

Daily Technical Outlook: Metals and Energy Mar 30th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	43590	43250	42800	43800	44300	Buy above 43800 Stop Loss below 43720 Target- 44050-44300.
Silver M	April.	40938	40400	40000	41500	42000	Buy above 41350 Stop loss below 41200 target- 42000-42400.

ENERGY

Crude Oil	April.	1699	1680	1640	1760	1810	Sell below 1680 Stop loss above 1700 target- 1650-1620.
Natural Gas	April.	129.10	128	125	132	135	Sell below 128 Stop Loss above 130 Target 125-121.

BASE METALS

Copper	Mar.	375.25	371	367	379	383	Buy above 378 Stop loss below 376 target- 383-385.
Zinc	Mar.	141.95	141	138	145.5	148	Sell below 141 Stop Loss above 142 Target 138.5-135.
Lead	Mar.	131.55	129.5	126	134.5	136.5	Sell below 131 Stop Loss above 132 Target 127-125.
Nickel	Mar.	866.40	850	835	870	885	Buy only above 870 Stop loss below 864 target- 880-887.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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