

Daily Technical Outlook: Metals and Energy Oct 30th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31730	31575	31450	32000	32100	Sell below 31675 Stop Loss below 31730 Target- 31575-31450.
Silver M	Nov.	38319	38000	37450	38750	39050	Sell below 38200 Stop loss below 38350 target- 38000-37450.

ENERGY

Crude Oil	Nov.	4956	4900	4840	4985	5050	Buy only above 4985 Stop loss below 4960 target- 5020-5050.
Natural Gas	Nov.	233.90	230.5	226.5	238.5	245	Sell below 232 Stop Loss above 234 Target 227-223.

BASE METALS

Copper	Nov.	445.35	443	439.5	451.5	454.5	Sell below 444 & 443.5 Stop loss above 445.5 target- 440.5-439.
Zinc	Oct.	196.20	195	193.5	200	203	Sell below 195 Stop Loss above 196 Target 193.5- 190.
Lead	Oct.	143.30	140	138	145.5	148.5	Sell below 143 Stop Loss above 144 Target 140-138.
Nickel	Oct.	856.90	850	835	878	890	Sell below 855 Stop loss above 864 target- 835-825.

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