

Daily Technical Outlook: Metals and Energy Oct 30th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50276	50100	49900	50600	50950	Sell below 50200 Stop Loss above 50300 Target-49900- 49700.
Silver M	Nov.	60206	59600	58400	60800	61700	Sell below 59600 Stop loss above 59800 target- 58400- 57600.

ENERGY

Crude Oil	Nov.	2698	2650	2600	2750	2810	Sell below 2660 Stop loss above 2680 target-2620-2600
Natural Gas	Nov.	246.60	242	234	249.5	254	Buy above 250 Stop Loss below 248 Target 254-256

BASE METALS

Copper	Nov.	528.70	524	521	533.5	536	Buy above 531 Stop loss below 529.5 target- 534- 537.
Zinc	Nov.	202.55	199.5	198.5	203	205	Buy above 203 Stop Loss below 202 Target 205-207
Lead	Nov.	149.80	148	146.5	150.5	153	Buy above 150 Stop Loss below 149 Target 152-153
Nickel	Nov.	1165	1150	1140	1185	1200	Buy above 1178 Stop loss above 1173 target- 1190- 1200.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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