

Daily Technical Outlook: Metals and Energy Sep 30th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37706	37375	37200	37825	38150	Sell below 37550 Stop Loss above 37610 Target- 37375-37200.
Silver M	Nov.	45526	44850	44400	46050	46800	Sell below 45400 Stop loss above 4550 target- 44850-44450.

ENERGY

Crude Oil	Oct.	3934	3900	3865	3980	4015	Sell below 3900 Stop loss above 3920 target- 3865-3840.
Natural Gas	Oct.	171.10	167	164	175	178.5	Sell below 169.5 Stop Loss above 171 Target 167-164.

BASE METALS

Copper	Oct.	441.75	439.5	438	443.5	447	Sell below 441 Stop loss above 442.5 target- 438-435.
Zinc	Oct.	182.30	181.5	180	184.5	186	Sell below 181.5 Stop Loss above 182.5 Target 180-178.
Lead	Oct.	154.30	153	151	156.5	158	Sell only below 153.5 Stop Loss above 154.5 Target 151-150.
Nickel	Oct.	1223.40	1210	1200	1240	1250	Buy above 1235 Stop loss below 1227 target- 1250-1265.

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