

Daily Technical Outlook: Metals and Energy Aug 31th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	51050	50550	50000	51400	51750	Sell below 50900 Stop Loss above 51000 Target- 50550-50100.
Silver M	Nov.	68836	68000	67200	69500	70500	Sell below 68300 & 68000 Stop loss above 68500 target- 67200-66500.

ENERGY

Crude Oil	Sep.	3149	3115	3065	3190	3235	Sell below 3135 Stop loss above 3155 target- 3110-3070
Natural Gas	Sep.	193.30	192	187	201.5	205	Buy above 198 Stop Loss below 196 Target 201.5-205

BASE METALS

Copper	Sep.	521.5	517	515	525.5	531	Buy above 524.5 & 525.5 Stop loss below 523 target- 530-531.
Zinc	Sep .	194.80	193	191	198	200	Sell below 194 Stop Loss above 195 Target 191-190.
Lead	Sep.	154.2	153.5	150.5	156.5	158	Sell below 153.5 Stop Loss above 154.5 Target 150.5- 149.
Nickel	Aug .	1131.1	1120	1105	1140	1150	Buy above 1135 & 1140 Stop loss below 1130 target- 1150-1160.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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