

Daily Technical Outlook: Metals and Energy Dec 31th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Jan. | 49881 | 49600 | 49450 | 49950 | 50300 | Sell below 49650 Stop Loss above 49750 Target-49450-49250. |
| Silver M | Feb. | 68550 | 67700 | 67200 | 69000 | 69650 | Sell below 68150 & 68000 Stop loss above 68300 target-67200-67000. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|-------|--|
| Crude Oil | Jan. | 3518 | 3475 | 3420 | 3570 | 3610 | Buy above 3545 Stop loss below 3525 target-3570-3600 |
| Natural Gas | Jan. | 176.60 | 175 | 170 | 182 | 186.5 | Sell below 175 Stop Loss above 177 Target 170-167 |

BASE METALS

| | | | | | | | |
|--------|------|---------|------|-------|-------|------|---|
| Copper | Jan. | 599.95 | 596 | 590 | 605 | 611 | Sell below 599 Stop loss above 601 target- 596-592. |
| Zinc | Jan. | 217 | 215 | 212.5 | 219 | 222 | Sell below 215.75 & 215 Stop Loss above 216.5 Target 212.5-210. |
| Lead | Jan. | 156.35 | 154 | 152 | 157.5 | 159 | Sell below 155.5 Stop Loss above 156.5 Target 152-150. |
| Nickel | Jan. | 1234.20 | 1230 | 1215 | 1250 | 1260 | Sell below 1230 Stop loss above 1235 target- 1215-1200. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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