

Daily Technical Outlook: Metals and Energy Dec 31th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47904	47500	47250	48200	48500	Sell below 47775 Stop Loss above 47900 Target- 47500-47300.
Silver M	Feb.	62438	61500	61000	63000	63500	Buy above 62500 Stop loss below 62300 target- 63000-63400.

ENERGY

Crude Oil	Jan.	5735	5670	5640	5775	5810	Buy above 5765 & 5775 Stop loss below 5750 target- 5800-5830
Natural Gas	Jan.	275	267	260	290.5	297	Sell below 272.5 Stop Loss above 275 Target 267-263

BASE METALS

Copper	jan.	742.65	742	738	748	758	Sell below 742 Stop loss above 744 target- 738-734
Zinc	Jan.	288	286	283	292	296	Buy above 290 Stop Loss below 289 Target 295-297
Lead	Jan.	185.80	185	182	187.5	190	Buy above 186.5 Stop Loss below 185 Target 190-192
Nickel	Jan.	1560.20	1545	1525	1567	1580	Buy above 1567 Stop loss below 1560 target- 1580-1590

Technical Research Analyst

Rohan Patil

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:

<https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186