

Daily Technical Outlook: Metals and Energy Jan 31th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	40920	40550	40250	41000	41450	Buy above 40950 & 41000 Stop Loss below 40900 Target- 41400-41450.
Silver M	Feb.	46934	46200	45600	47000	47650	Buy above 47000 Stop loss below 46850 target- 47600-47700.

ENERGY

Crude Oil	Feb.	3723	3700	3660	3785	3835	Sell below 3710 & 3700 Stop loss above 3730 target- 3670-3650.
Natural Gas	Feb.	131.30	130	127	135.5	138	Sell below 130.5 Stop Loss above 132 Target 127-125.

BASE METALS

Copper	Feb.	426.50	425.5	423	430	435	Sell below 425.5 Stop loss above 427 target- 423-421.
Zinc	Feb.	175.3	175	174	177.5	180	Sell below 175 Stop Loss above 176 Target 172-170.
Lead	Feb.	147.25	145.5	144	149	152	Sell below 146 Stop Loss above 147 Target 143-142.
Nickel	Feb.	939.40	927	915	950	965	Sell below 933 Stop loss above 938 target- 915-905.

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