

Daily Technical Outlook: Metals and Energy July 31th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34737	34600	34500	34900	35000	Sell below 34600 Stop Loss above 34660 Target- 34500-34350.
Silver M	Aug.	41577	41000	40750	41650	42000	Buy above 41650 Stop loss below 41520 target- 42000-42300.

ENERGY

Crude Oil	Aug.	3987	3940	3865	4000	4040	Buy only above 4000 Stop loss below 3980 target- 4040-4070.
Natural Gas	Aug.	147.6	145.5	142	149.5	154	Sell below 145.5 Stop Loss above 147 Target 143-141.

BASE METALS

Copper	Aug.	445.45	445	442.5	452	454	Sell below 445 Stop loss above 446.50 target-442.5-440.
Zinc	Aug.	192.65	192	191	195	197.5	Sell below 192 Stop Loss above 193 Target 190-187.5.
Lead	Aug.	152.80	151	149	155.5	158	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Aug.	997.30	984	975	1008	1015	Buy above 1005 & 1008 Stop loss below 998 target-1015-1025.

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