



Daily Technical Outlook: Metals and Energy May 31th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	48543	48200	48000	48800	49100	Buy above 48600 Stop Loss below 48500 Target- 48950-49100.
Silver M	July.	71650	70550	70000	71800	72900	Buy above 71800 Stop loss below 71600 target- 72300-73000.

ENERGY

Crude Oil	June.	4855	4800	4760	4920	4960	Buy above 4875 Stop loss below 4850 target- 4920-4950
Natural Gas	June.	217.80	212	207	223	225.5	Sell below 217 Stop Loss above 219 Target 212-207

BASE METALS

Copper	June.	766.50	756	745	771	783	Buy above 769 & 771 Stop loss below 767 target- 778-782
Zinc	June.	237.85	235.5	232.5	240	244.5	Buy above 239 & 240 Stop Loss below 238 Target 244-245
Lead	June.	171.50	169	167	173.5	176.5	Buy above 173 & 173.5 Stop Loss below 172 Target 176-177.
Nickel	June.	1321.90	1300	1290	1330	1350	Buy above 1330 Stop loss below 1324 target- 1350-1355.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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