

Daily Technical Outlook: Metals and Energy Oct 31th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31725	31575	31450	32000	32100	Sell below 31650 Stop Loss below 31710 Target- 31575-31450.
Silver M	Nov.	38353	38000	37450	38750	39050	Sell below 38250 & 38200 Stop loss below 38350 target-38000-37450.

ENERGY

Crude Oil	Nov.	4890	4850	4820	4930	4985	Sell below 4850 Stop loss above 4875 target- 4820-4800.
Natural Gas	Nov.	234.90	230.5	226.5	241.5	245	Sell below 233.5 Stop Loss above 235 Target 227-223.

BASE METALS

Copper	Nov.	434.70	427.5	419	439	443.5	Sell below 434 Stop loss above 436 target- 427.5-424.
Zinc	Oct.	191.70	190	185	195	197	Sell below 191 Stop Loss above 192 Target 187-185.
Lead	Oct.	141.15	139.75	138	144	148.5	Sell below 139.75 Stop Loss above 141 Target 138-135.
Nickel	Oct.	859.80	850	835	878	890	Sell below 855 Stop loss above 864 target- 835-825.

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