

Daily Technical Outlook: Metals and Energy Oct 31th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38369	38075	37900	38400	38500	Buy above 38400 Stop Loss below 38350 Target- 38500-38650.
Silver M	Nov.	46145	45400	45000	46400	46800	Buy above 46400 Stop loss below 45250 target- 46800-47000.

ENERGY

Crude Oil	Nov.	3880	3870	3815	3950	3980	Sell below 3870 Stop loss above 3890 target- 3840-3815.
Natural Gas	Nov.	191	187	184	194	198	Buy above 192.5 Stop Loss below 191 Target 196-198.

BASE METALS

Copper	Nov.	443.80	441.50	440	447	450	Sell below 442.5 & 441.5 Stop loss above 443.5 target- 440-436.
Zinc	Nov.	189.05	188.5	186.5	191.5	193	Buy above 190 Stop Loss below 189 Target 193-195.
Lead	Nov.	157.75	156	153	159.5	160.5	Sell below 157.5 Stop Loss above 158.5 Target 154- 153.
Nickel	Nov.	1207.1	1197	1187	1214	1225	Buy Only above 1214 Stop loss below 1207 target- 1225-1235.

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