

Daily Technical Outlook: Metals and Energy Aug 3th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	48014	47700	47450	48350	48650	Buy above 48100 Stop Loss below 48000 Target- 48350-48600.
Silver M	Aug.	68092	67700	67000	68600	70000	Buy above 68400 & 68600 Stop loss below 68200 target- 69400-69800.

ENERGY

Crude Oil	Aug.	5298	5250	5210	5340	5410	Sell below 5265 & 5250 Stop loss above 5280 target- 5210-5180
Natural Gas	Aug.	295.5	292.5	286	301	304.5	Sell below 292.5 Stop Loss above 294.5 Target 286-284

BASE METALS

Copper	Aug.	741.75	741	735	752.5	758	Sell below 741 Stop loss above 743 target- 735-733
Zinc	Aug.	247.95	246	244	250	253	Buy above 250 Stop Loss below 248.5 Target 252-253
Lead	Aug.	177.85	175.5	174.5	179	180.5	Sell below 177 Stop Loss above 178 Target 174-172.
Nickel	Aug.	1478.40	1473	1460	1500	1510	Sell below 1473 Stop loss above 1480 target- 1460-1450.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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