

Daily Technical Outlook: Metals and Energy Dec 3th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	37987	37850	37750	38100	38400	Buy above 38025 Stop Loss below 37970 Target- 38300-38400.
Silver M	Feb.	44751	44500	44150	45250	45700	Sell below 44650 Stop loss above 44780 target- 44150-44000.

ENERGY

Crude Oil	Dec.	4008	3990	3950	4055	4080	Sell below 3990 Stop loss above 4010 target- 3950-3920.
Natural Gas	Dec.	168	164	160	171	175	Sell below 166 Stop Loss above 167.5 Target 163-160.

BASE METALS

Copper	Dec.	432.10	431.5	429	435.5	437.5	Sell below 431.5 Stop loss above 433 target- 429-427.
Zinc	Dec.	182.20	182	180	184.5	186.5	Sell below 182 Stop Loss above 183 Target 180-177.5.
Lead	Dec.	152.35	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Dec.	1009.90	998	985	1015	1030	Sell below 1001 Stop loss above 1007 target- 990-985.

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