

Daily Technical Outlook: Metals and Energy Dec 3th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	48971	48650	48200	49150	49400	Buy above 49050 Stop Loss below 48950 Target-49400-49500.
Silver M	Feb.	63306	62300	61200	64800	65800	Buy above 63700 Stop loss below 63500 target-64500-64800.

ENERGY

Crude Oil	Dec.	3359	3300	3240	3390	3415	BUY ABOVE 3390 Stop loss beLOW 3370 target-3420-3450
Natural Gas	Dec.	209.50	208	202	214	217.5	Sell below 208 Stop Loss above 210 Target 202-200

BASE METALS

Copper	Dec.	589.5	581	578	592	597	Buy above 592 Stop loss below 590 target- 597-600.
Zinc	Dec.	214.50	212	210	218	222.5	Sell below 213.5 Stop Loss above 214.5 Target 211-210.
Lead	Dec.	159.20	157.5	156.5	162.5	165	Sell below 158 Stop Loss above 159 Target 156-154.
Nickel	Dec.	1199	1188	1178	1208	1220	Sell below 1197 Stop loss above 1203 target- 1188-1178.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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