

## Daily Technical Outlook: Metals and Energy Jan 3th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	39249	39050	38900	39350	39500	Buy above 39275 Stop Loss above 39200 Target- 39450-39500.
Silver M	Feb.	47044	46500	45850	47350	47700	Buy above 47200 Stop loss below 47050 target- 47700-48000.

## ENERGY

Crude Oil	Jan.	4343	4320	4275	4375	4430	Sell below 4320 Stop loss above 4340 target- 4275-4250.
Natural Gas	Jan.	152.40	152	150	155.5	158.5	Sell below 152 Stop Loss above 153.5 Target 150-147.50.

## BASE METALS

Copper	Jan.	443.80	440	436	444.5	447	Sell below 442 Stop loss above 443.5 target- 440-436.
Zinc	Jan.	180.55	178	176	181.25	183	Buy above 181.25 Stop Loss below 180 Target 183.5-185.
Lead	Jan.	151.75	151	150	153.5	155	Sell below 151 Stop Loss above 152 Target 148-147.
Nickel	Jan.	1044.5	1030	1010	1050	1060	Buy above 1050 Stop loss below 1044 target- 1060-1072.

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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*BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836*

*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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