



Daily Technical Outlook: Metals and Energy Jan 3th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	48119	47800	47600	48350	48800	Buy above 48150 Stop Loss below 48050 Target- 48350-48750.
Silver M	Feb.	62905	62300	61500	63000	63500	Buy above 63000 Stop loss below 62800 target- 63500-63900.

ENERGY

Crude Oil	Jan.	5625	5600	5540	5710	5775	Sell below 5600 Stop loss above 5620 target-5560-5540
Natural Gas	Jan.	276.5	267	260	290.5	297	Sell below 271.5 Stop Loss above 273.5 Target 267-263

BASE METALS

Copper	jan.	748.95	744	738	752	760	Buy above 752 Stop loss below 750 target- 758-760
Zinc	Jan.	287.95	285	282	290	292	Buy above 289 & 290 Stop Loss below 288 Target 295-297
Lead	Jan.	186.55	185	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1569.60	1555	1545	1575	1590	Buy above 1575 Stop loss below 1568 target- 1590-1600

Technical Research Analyst

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