

Daily Technical Outlook: Metals and Energy July 3th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34007	33800	33650	34150	34400	Sell below 33900 Stop Loss above 33950 Target- 33800-33650.
Silver M	Aug.	37838	37400	37000	38100	38500	Sell below 37750 Stop loss above 37870 target- 37400-37000.

ENERGY

Crude Oil	July.	3947	3900	3840	4065	4125	Sell below 3925 Stop loss above 3950 target- 3860-3840.
Natural Gas	July.	155.60	153.5	150	160.5	164	Sell below 155 Stop Loss above 157 Target 150-147.

BASE METALS

Copper	July.	439.35	437	432	444.5	449	Sell below 438.5 Stop loss above 440 target- 434-432.
Zinc	July.	199.05	196.5	195	200	203	Sell in Rally 202.20-202.30 Stop Loss above 203 Target 197.5-195.
Lead	July.	152.65	152	150	156	157.50	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	July.	868.80	858	845	875	895	Sell below 865 Stop loss above 872 target- 857-845.

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