

Daily Technical Outlook: Metals and Energy July 3th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	48174	48000	47650	48300	48800	Buy above 48300 Stop Loss below 48220 Target- 48800-49000.
Silver M	June.	49343	48850	48200	49750	50700	Sell below 49150 Stop loss above 49300 target- 48850-48200.

ENERGY

Crude Oil	July.	3024	2960	2910	3040	3080	Buy above 3040 & 3050 Stop loss below 3020 target- 3080-3110
Natural Gas	July.	129.20	125	121	132	135.5	Sell below 127.5 Stop Loss above 129 Target 121-119.

BASE METALS

Copper	July.	464.60	461.5	457.5	467	472	Buy above 466 & 467 Stop loss below 464.5 target- 470-472.
Zinc	July .	162.60	161	158	164.5	166.5	Sell below 162 Stop Loss above 163 Target 159-158.
Lead	July .	143.15	142	141	144.5	146.5	Sell below 142 Stop Loss above 143 Target 140-138.
Nickel	July .	976.20	972	965	985	995	Buy above 980 Stop loss below 975 target- 995- 1005.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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