

Daily Technical Outlook: Metals and Energy June 3th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46523	46400	45900	47000	47250	Sell below 46400 Stop Loss above 46500 Target- 46000-45900.
Silver M	June.	49452	48600	48000	50500	51400	Buy above 49750 Stop loss below 49600 target- 50500-51200.

ENERGY

Crude Oil	June.	2746	2690	2650	2760	2800	Buy above 2760 Stop loss below 2740 target- 2800-2840
Natural Gas	June.	134.70	132.5	130	136	140	Sell below 133 & 132.5 Stop Loss above 134.5 Target 130-128.

BASE METALS

Copper	June.	422.80	420	416	423.5	428	Buy above 423.5 Stop loss below 422 target- 428-430.
Zinc	June .	159.95	158	157	162.5	165	Buy above 161 Stop Loss below 160 Target 162.5-165.
Lead	June .	134.70	132.5	130.5	135.5	138	Buy above 135.5 Stop Loss below 134.5 Target 138-140.
Nickel	June .	963.40	948	938	965	975	Buy above 965 Stop loss below 953 target- 975-985.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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