

Daily Technical Outlook: Metals and Energy Nov 3th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	51128	50750	50550	51200	51500	Buy above 51200 Stop Loss below 51100 Target-51550-51700.
Silver M	Nov.	62018	61200	59900	62500	64100	Buy above 62300 Stop loss below 62100 target- 62700-64000.

ENERGY

Crude Oil	Nov.	2731	2660	2600	2750	2800	Buy above 2750 Stop loss below 2730 target-2780-2800
Natural Gas	Nov.	241.90	239	234	246	251.5	Sell below 239.5 Stop Loss above 241 Target 234-232

BASE METALS

Copper	Nov.	527.55	523	521	533.5	536	Sell below 524.5 Stop loss above 526 target- 521-518.
Zinc	Nov.	202.80	201.5	199.5	204	206	Buy above 203.5 & 204 Stop Loss below 202.5 Target 206-207.
Lead	Nov.	149.25	148	146.5	150.5	153	Buy above 150 & 150.5 Stop Loss below 149 Target 153-155.
Nickel	Nov.	1144.60	1135	1125	1150	1170	Sell below 1138 Stop loss above 1143 target- 1125-1115.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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