

Daily Technical Outlook: Metals and Energy Oct 3th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	30840	30600	30400	30900	31050	Buy above 30975 & 30900 Stop Loss below 30825 Target- 31050-31200.
Silver M	Nov.	38469	38050	37550	38650	39000	Buy above 38550 & 38650 Stop loss below 38450 target- 39000-39550.

ENERGY

Crude Oil	Oct.	5501	5460	5400	5520	5560	Buy above 5520 Stop loss below 5500 target- 5560-5600.
Natural Gas	Oct.	228.10	223	219	230	234	Buy above 229 Stop Loss below 227 Target 232-234.

BASE METALS

Copper	Nov.	454.95	450	446	457	463.5	Buy above 457 Stop loss below 455 target- 462-464.
Zinc	Oct.	197.10	194.5	192	197.5	200	Buy above 197.5 Stop Loss below 196.5 Target 200-202.
Lead	Oct.	148.75	146	142	150.5	152	Buy only above 150.5 & 151 Stop Loss below 149.5 Target 152.5-154.
Nickel	Oct.	913.80	900	890	932	950	Sell below 909 Stop loss above 917 target- 890-875.

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