

Daily Technical Outlook: Metals and Energy Oct 3th, 2019

Commodity	Contract Month	РСР	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37654	37225	37000	37800	38100	Buy only above 37800 Stop Loss below 37740 Target- 38000-38100.
Silver M	Nov.	44877	44400	43900	45450	46000	Sell below 44600 Stop loss above 44750 target- 44250- 44000.

ENERGY

Crude Oil	Oct.	3812	3800	3760	3865	3920	Sell below 3800 Stop loss above 3820 target- 3760-3740.
Natural Gas	Oct.	163.40	159	154	167	171.5	Sell below 162 Stop Loss above 164 Target 159-155.

BASE METALS

Copper	Oct.	438.80	434	431.5	444	447	Sell below 436.5 Stop loss above 438 target- 432-430.
Zinc	Oct.	182	180	178	184	186	Sell below 181 Stop Loss above 182 Target 178- 175.50.
Lead	Oct.	154.40	153	150	156.5	158	Sell only below 153.5 Stop Loss above 154.5 Target 151-150.
Nickel	Oct.	1246.40	1225	1210	1255	1275	Buy above 1255 Stop loss below 1247 target- 1267- 1275.

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