

## Daily Technical Outlook: Metals and Energy Aug 4th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	53781	53500	53000	53900	54200	Buy above 53900 Stop Loss below 53800 Target- 54200-54300.
Silver M	Aug.	65800	64800	64000	66200	67000	Buy above 66200 Stop loss below 66000 target- 67000-67400.

## ENERGY

Crude Oil	Aug.	3103	3030	2975	3135	3185	Buy above 3115 Stop loss below 3090 target- 3150-3180
Natural Gas	Aug.	159.60	156	149	162	164.50	Buy above 162 Stop Loss above 160 Target 164.5-168.

## BASE METALS

Copper	Aug.	510.10	506	499	513.5	518	Buy above 512 Stop loss below 510 target- 514-518.
Zinc	Aug .	184.5	182	180	186	188	Buy above 186 Stop Loss below 185 Target 188.5-190.
Lead	Aug .	149.80	148	145.5	151	153	Buy above 151 Stop Loss below 150 Target 153-155.
Nickel	Aug .	1061.90	1045	1030	1065	1075	Buy above 1065 Stop loss below 1058 target- 1075-1085.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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