

Daily Technical Outlook: Metals and Energy Aug 4th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47851	47700	47450	48100	48350	Sell below 47775 & 725 Stop Loss above 47900 Target- 4700-47500.
Silver M	Aug.	68114	67500	67000	68600	70000	Buy above 68350 Stop loss below 68100 target- 69400-69800.

ENERGY

Crude Oil	Aug.	5238	5190	5140	5290	5350	Sell below 5190 Stop loss above 5210 target- 5150-5130
Natural Gas	Aug.	300	294	291	301	304.5	Buy above 301 Stop Loss below 299 Target 305-308

BASE METALS

Copper	Aug.	736.65	730	724	745	752.5	Sell below 733.5 Stop loss above 735.5 target- 728-725
Zinc	Aug.	245.15	243	240.5	247.50	250	Sell below 243.5 & 243 Stop Loss above 244.5 Target 240.5-239
Lead	Aug.	177.35	175.5	174.5	179	180.5	Sell below 176 Stop Loss above 177 Target 174-172.
Nickel	Aug.	1469.90	1450	1435	1480	1500	Sell below 1460 Stop loss above 1466 target- 1450-1435.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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