

Daily Technical Outlook: Metals and Energy Feb 4th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	40626	40450	40100	40950	41150	Buy above 40750 Stop Loss below 40690 Target- 41150-41400.
Silver M	Feb.	45908	45650	45200	46400	47000	Sell below 45750 Stop loss above 45880 target- 45200-45000.

ENERGY

Crude Oil	Feb.	3626	3590	3565	3690	3740	Sell below 3600 & 3590 Stop loss above 3615 target- 3560-3520.
Natural Gas	Feb.	131.10	130	127	135.5	138	Sell below 130 Stop Loss above 131.5 Target 127-125.

BASE METALS

Copper	Feb.	421.75	419.5	416	425.5	430.5	Sell below 421 Stop loss above 422.5 target- 416-415.
Zinc	Feb.	170.35	170	168	174	176	Sell below 170 Stop Loss above 171 Target 168-167.
Lead	Feb.	144.80	144	142	147	149	Sell below 144.5 Stop Loss above 145.5 Target 143-142.
Nickel	Feb.	937.80	932	915	955	965	Sell below 934 Stop loss above 940 target- 927-915.

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