

Daily Technical Outlook: Metals and Energy Feb 4th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	47742	47650	47200	48100	48600	Sell below 47650 Stop Loss above 47750 Target-47300-47200.
Silver M	Feb.	68551	67300	66500	69400	71000	Sell below 68100 Stop loss above 68300 target-67300-66500.

ENERGY

Crude Oil	Feb.	4070	4035	4000	4110	4150	Buy above 4080 Stop loss below 4060 target-4115-4150
Natural Gas	Feb.	204.40	200.5	198	208.5	212	Buy above 208.5 Stop Loss below 206.5 Target 212-2215

BASE METALS

Copper	Feb.	597.40	593	585	599	604.5	Sell below 593 Stop loss above 595 target- 589-585
Zinc	Feb.	209.15	207	204.5	209.5	212	Buy above 209.5 Stop Loss below 208.5 Target 212-214.
Lead	Feb.	163.55	161.5	159	165	167	Buy above 165 Stop Loss below 164 Target 167-168.
Nickel	Feb.	1280.10	1270	1250	1290	1310	Sell below 1270 Stop loss above 1275 target- 1255-1250.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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