

Daily Technical Outlook: Metals and Energy Feb 4th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar	47870	47550	47400	48050	48300	Sell below 47700 Stop Loss above 47800 Target- 47500-47400.
Silver M	Feb.	61050	60300	60000	61800	62500	Sell below 60600 Stop loss above 60800 target-600000-65900.

ENERGY

Crude Oil	Feb.	6641	6590	6530	6685	6710	Buy above 6685 Stop loss below 6665 target-6710-6750
Natural Gas	Feb.	368.30	360	354	376	392	Sell below 361 Stop Loss above 363 Target 355-352

BASE METALS

Copper	Feb.	753.80	749	743	761	767	Sell below 752 Stop loss above 754 target- 743-740
Zinc	Feb.	297.40	296	293	300.50	305	Sell below 296 stop Loss above 298 Target 292-290
Lead	Feb.	183.30	182	180	188	190	Sell below 182 Stop Loss above 183 Target 179-177
Nickel	Feb.	1730.70	1720	1700	1742	1760	Buy above 1742 Stop loss below 1735 target- 1760-1770

Technical Research Analyst

Rohan Patil

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site:

<https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186