

## Daily Technical Outlook: Metals and Energy Jan 4th, 2022

Commodity	Contract Month	РСР	<b>S1</b>	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47751	47600	47400	48150	48350	Sell below 47700 Stop Loss above 47800 Target- 47400- 47300.
Silver M	Feb.	62020	61500	61000	63000	63500	Sell below 61900 & 61700 Stop loss above 62100 target- 61200-61000.

## **ENERGY**

Crude Oil	Jan.	5672	5600	5540	5700	5775	Buy above 5700 Stop loss be low 5680 target-5760-5780
Natural Gas	Jan.	278.2	272	265	281	290.5	Sell below 274.5 & 272 Stop Loss above 276 Target 267-263

# BASE METALS

Copper	jan.	744.85	735	728	752	760	Buy above 751 & 752 Stop loss below 749 target- 758-760
Zinc	Jan.	286.45	285	282	290	292	Sell below 285 Stop Loss above 287 Target 282-280
Lead	Jan.	186.30	185	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1570.60	1555	1545	1577	1590	Buy above 1577 Stop loss below 1570 target- 1590- 1600

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