

Daily Technical Outlook: Metals and Energy July 4th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34219	34000	33800	34300	34450	Sell below 34150 Stop Loss above 34200 Target- 34000-33850.
Silver M	Aug.	37985	37400	37000	38150	38500	Buy above 38075 Stop loss below 37950 target- 38500-38800.

ENERGY

Crude Oil	July.	3936	3900	3860	3965	4025	Sell below 3900 Stop loss above 3920 target- 3865-3840.
Natural Gas	July.	157.70	153.5	150	160.5	164	Sell below 156.5 & 155.5 Stop Loss above 158 Target 150-147.

BASE METALS

Copper	July.	441.80	438	434	444.5	449	Sell below 439.5 Stop loss above 441 target- 434-432.
Zinc	July.	197.30	196.5	195	199.50	203	Sell below 197 & 196.5 Stop Loss above 198 Target 194-192.
Lead	July.	152.30	152	150	153.75	156	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	July.	883.80	868	858	885	895	Buy above 887 Stop loss below 880 target- 895-907.

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