

Daily Technical Outlook: Metals and Energy June 4th, 2019

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | July. | 32412 | 32225 | 32050 | 32450 | 32650 | Buy above 32450 Stop Loss below 32390 Target- 32600-32650. |
| Silver M | June. | 36732 | 36300 | 35700 | 37000 | 37600 | Buy above 36800 Stop loss below 36670 target- 37000-37400. |

ENERGY

| | | | | | | | |
|-------------|-------|--------|------|------|------|-------|--|
| Crude Oil | June. | 3715 | 3670 | 3625 | 3790 | 3830 | Sell below 3680 & 3670 Stop loss above 3700 target- 3625-3575. |
| Natural Gas | June. | 166.10 | 165 | 161 | 172 | 176.5 | Sell below 165 Stop Loss above 167 Target 161-160. |

BASE METALS

| | | | | | | | |
|--------|-------|--------|-------|--------|-------|-------|---|
| Copper | June. | 406.85 | 403.5 | 397 | 409.5 | 412.5 | Sell below 405 Stop loss above 407 target- 402-397. |
| Zinc | June. | 201.65 | 200 | 198 | 204 | 206.5 | Sell below 201 Stop Loss above 202 Target 198.5-197. |
| Lead | June. | 149.05 | 148 | 146.75 | 152 | 153 | Sell below 148.5 Stop Loss above 149.5 Target 146.75-145. |
| Nickel | June. | 863 | 850 | 835 | 875 | 893 | Sell below 860 Stop loss above 867 target- 850-835. |

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