

Daily Technical Outlook: Metals and Energy June 4th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46004	45700	45400	476300	46700	Sell below 45850 Stop Loss above 45950 Target- 45500-45940.
Silver M	June.	48864	48100	47300	49200	49900	Sell below 48600 Stop loss above 48750 target- 48100-47300.

ENERGY

Crude Oil	June.	2780	2730	2675	2830	2880	Buy above 22815 & 2830 Stop loss below 2800 target- 2880-2900
Natural Gas	June.	136.60	135	132.50	141	145	Sell below 135 & 134.5 Stop Loss above 136 Target 132-130.

BASE METALS

Copper	June.	423.20	420	416	423	428	Buy above 425 Stop loss below 423.5 target- 428-430.
Zinc	June .	1605	158	157	162.5	165	Buy above 161 Stop Loss below 160 Target 162.5-165.
Lead	June .	134.80	132.5	130.5	135.5	138	Buy above 135.5 Stop Loss below 134.5 Target 138-140.
Nickel	June .	961.10	952	938	970	985	Buy above 967 & 970 Stop loss below 962 target- 985-990.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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