

Daily Technical Outlook: Metals and Energy June 4th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	48469	48350	48000	49100	49450	Sell below 48350 Stop Loss below 48450 Target- 48100-48000.
Silver M	July.	70864	70000	68900	71900	72900	Buy above 71000 Stop loss below 70800 target- 71900-72500.

ENERGY

Crude Oil	June.	5011	4980	4950	5080	5120	Buy above 5035 Stop loss below 5015 target- 5080-5120
Natural Gas	June.	222.40	219	212	230	236	Buy above 225 Stop Loss below 223 Target 230-233

BASE METALS

Copper	June.	734.15	730	724	741	750	Sell below 730 Stop loss above 732 target- 724-722
Zinc	June.	235.70	234.50	232.5	239	242	Sell below 234.5 Stop Loss above 236 Target 232-230
Lead	June.	169.75	169	167	172	173.5	Sell below 169 Stop Loss above 170 Target 167-165.
Nickel	June.	1313	1300	1290	1340	1355	Buy above 1320 Stop loss below 1315 target- 1340-1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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