

Daily Technical Outlook: Metals and Energy May 4th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45525	45000	44750	45700	46000	Buy at 45700 Stop Loss above 45630 Target- 46000-46150.
Silver M	June.	42007	41500	41000	42500	43200	Sell below 41650 & 41500 Stop loss above 41800 target-41100-40900.

ENERGY

Crude Oil	May.	1518	1440	1390	1560	1610	Buy above 1540 & 1560 Stop loss below 1520 target-1600-1620.
Natural Gas	May.	143.60	142	136	149	153	Sell below 142.5 Stop Loss above 144 Target 138-135.

BASE METALS

Copper	May.	401.15	395	391	402.5	408	Sell below 398 Stop loss above 400 target- 395-392.
Zinc	May.	150.40	148.5	146.5	151.5	154	Sell below 149 & 148.5 Stop Loss above 150 Target 147-146.
Lead	May.	134.30	132.5	131.5	135	137.5	Buy above 135 Stop Loss below 134 Target 137.5-139.
Nickel	May.	911.70	900	885	920	935	Sell below 900 Stop loss above 907 target- 885-875.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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