

Daily Technical Outlook: Metals and Energy May 4th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	47322	46950	46500	47450	47750	Buy above 47450 Stop Loss below 47350 Target- 47750-47900.
Silver M	July.	70890	69800	68700	71500	72700	Buy above 71100 Stop loss below 70900 target- 71700-72500.

ENERGY

Crude Oil	May.	4783	4730	4680	4810	4870	Buy above 4810 Stop loss below 4790 target- 4840-4870
Natural Gas	May.	218.90	213.5	205	223	228	Buy above 220.5 & 221 Stop Loss below 219 Target 227-230

BASE METALS

Copper	May.	764.45	756	752	768.5	774	Buy above 765 Stop loss below 763 target- 769-774
Zinc	May.	234.15	232	229	235	237.5	Buy above 235 Stop Loss below 233.5 Target 237.5-239.
Lead	May.	173	172	170	174	175	Buy above 174 Stop Loss below 173 Target 177-178.
Nickel	May.	1317.80	1300	1285	1330	1340	Buy above 1324 Stop loss below 1318 target- 1340-1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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