

## Daily Technical Outlook: Metals and Energy Nov 4th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Dec.	38297	38250	38000	38475	38600	Sell below 38250 Stop Loss above 38310 Target- 38050-37900.
Silver M	Nov.	46409	46200	45800	46950	47300	Sell below 46200 Stop loss above 46350 target- 45800-45500.

## ENERGY

Crude Oil	Nov.	3938	3870	3840	3950	3970	Buy only above 3950 & 3970 Stop loss below 3930 target- 4030-4050.
Natural Gas	Nov.	191.60	185.5	183	192.5	195	Buy above 192.5 Stop Loss above 191 Target 195-198.

## BASE METALS

Copper	Nov.	438.45	436	432	442	447	Sell below 437.25 Stop loss above 439 target- 434-432.
Zinc	Nov.	189.80	187.75	186.5	192	195	Buy above 190.5 Stop Loss below 189.5 Target 1925-195.
Lead	Nov.	156.75	156	153	158	159.5	Sell below 156 Stop Loss above 157 Target 154-153.
Nickel	Nov.	1192.8	1187	1175	1205	1215	Sell below 1187 Stop loss above 1195 target- 1175-1163.

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